

Business Directions

Financial & Business Services
Your Business Partner in Cyprus



P. Kalopetrides & Co
Accountants - Business Advisers

We Grow to Serve..

1962 - 2022

60

years
quality service

Our Services

P. Kalopetrides & Co. is a progressively growing firm of Accountants – Auditors and Business Advisers founded in 1962.

We are driven by a single purpose - assisting our Clients, in whichever market they operate (local or international), to achieve higher investment worth through proper and wise handling of their business and tax affairs.

We are dedicated to provide innovative business solutions in the areas of :

- Assurance - Auditing
- Cyprus tax and International tax planning: corporate, personal, international
- Advisory to Startups
- Consulting & Advisory: Business, Finance, Management, Feasibility / viability studies
- Accounting, VAT, Payroll
- Immigration services

- Family & Owner managed business Consulting (FOMB) business and ownership succession planning.
- Investment and Property Advisory
- Shipping and Ship Registration

*We aspire to be far more than just auditors.
We see ourselves as advisers and problem solvers
for the benefit of our clients.”
We are driven by a single purpose:
helping our clients succeed
in whichever markets they operate global or local.*

Disclaimer

The information in this document is intended as a guide only and every reasonable effort was made to ensure the accuracy and the timeliness of the information.

In no circumstances shall P. Kalopetrides & Co be legally bound by any information contained in this document, and shall accept no liability whatsoever in respect of loss caused by reliance on such information.

www.pkalopetrides.com.cy

Who we are

P. Kalopetrides & Co. is a progressively growing firm of Accountants – Auditors and Business Advisers founded in 1962 dedicated to provide innovative business solutions to cover the whole sphere of activities of an enterprise. A member Firm of the Institute of Certified Public Accountants of Cyprus (ICPAC), of the Association of the Chartered Certified Accountants (ACCA) of UK and also members of Ars Legis International, a highly reputable international association of lawyers, patent attorneys, auditors and tax consultants in twenty two countries.

Our consideration is to assist our Clients, in whichever market they operate (local or international), to achieve higher investment worth through proper and wise handling of their business and tax affairs. Our main objectives have always been to ensure a close relationship between our partners and every client, however big or small, assisting them to thrive in the increasingly complex and competitive business environment.

Our highly experienced and qualified Partners and personnel and our extensive network of international Associates vest us with the right credentials to offer high quality professional guidance, advice and services to our clients on all business and financial matters globally.



Petros Kalopetrides
Founder - Partner
FAIA



Adonis Kalopetrides
Managing Partner
FCCA

OUR SERVICES

Our diverse range of services are always carried out with care, attention to detail, methodical approach and professional manner.

We work closely with all kind of clients, that is private companies, sole practitioners, shipping, trusts and non-profit organisations, local and international. We work closely with them and provide relevant and valuable advice as well as tailor-made service, aiming at overcoming the issues they are facing and always in line with their long term objectives.

We do not handle just numbers and simply meeting statutory requirements. Our approach is to look at a client's broad business picture, applying techniques which highlight opportunities to examine and develop alternative business strategies, to enhance growth, reduce risk and improve profitability. **P. Kalopetrides & Co adds real value to businesses.**

Audit & Assurance

WE PROVIDE AUDIT & ASSURANCE SERVICES IN CYPRUS FOR OVER 60 YEARS NOW.

Our audit & assurance team is here to assist your business stay compliant, including making sure that your financial statements comply with current accounting standards.

However, we aim to provide more than the statutory audit, but a value added service. We believe the best ingredients of such a service will involve having an interest in your business and its success and this will be achieved by gaining a thorough understanding of your business; and, above all, provision of services of added value.

As well as delivering audit services to owner managed businesses for over fifty years, we act as auditors for several international clients, managing their global audit process.

Our Clientele includes local and international enterprises from all sectors of the industry and our services include:

- Statutory and non statutory audits.
- Preparation of financial statements.
- Preparation and filing of corporate tax return.
- Financial investigations.
- Internal control reviews and auditing.
- Business operation reviews.

Taxation and International Tax Planning

Our taxation services cover corporate and personal taxation and taxation planning.

Our long and wide experience in taxation matters and their firm knowledge of tax law help us to provide fully tax-efficient solutions.

Specifically, for personal tax we can assist in the preparation and submission of the personal income tax returns as well as offering our expert advice on capital gains tax including the preparation of personal capital statements.

For corporate clients we are able to prepare and submit the required forms to the Inland Revenue and through our staff members' knowledge and expertise provide professional advice on international tax planning incorporating the provisions of the numerous Double Tax Treaties entered into by Cyprus with other countries. Proper international taxation is very beneficial, if not mandatory, to corporations with cross boarder operations.

Our tax services include:

- Corporate tax.
- Personal taxation.
- International tax planning;
- Cyprus tax structuring.
- Capital statements.
- Cyprus tax for expatriate employees and pensioners.
- Registration with income tax authorities.
- Capital gains tax.
- Immovable property tax.
- VAT in Cyprus.
- Business relocation tax advise.

Financial Advisory

Major business decisions require the collection and analysis of information and figures.

We are able to provide our clients with business plans, forecasting, services for financing, financial management, liquidation plans / reports, budgeting, cost reduction schemes, inventory control and internal audit .

Our aim is not simply to produce reports but business solutions to areas below:

- Techno-economic studies and consulting services.
- Mergers/ acquisitions/ Participations, joint-ventures.
- Financial advice for loans rescheduling, capital raising for investments and expansion.
- Budgeting, cost reduction schemes, inventory control.
- Internal control systems, management reports, forecasting, budgeting & costing.
- Cash flow, feasibility/viability studies.
- Project evaluation & presentations.

We provide professional financial advisory to businesses like forecasting and budgets feasibility / viability studies to local and international businesses, joint ventures and participation schemes, business structure and restructure, strategic and investment advice.



Advisory for Cyprus Startups and Business Formation

CYPRUS COMPANY FORMATION - CYPRUS INTERNATIONAL TRUST – SHIPPING IN CYPRUS – SHIP REGISTRATION WITH CYPRUS FLAG

We provide all round advisory services to onshore and offshore businesses.

Nowadays, businesses are facing a complex global environment and complicated business regulations with tax obligations. We review the global/overall business of our Clients and we suggest practical tax strategies. We draw up legal Cyprus tax structures utilizing the double tax treaties as tools to efficient tax solution of Cyprus and other jurisdictions.

Our specialised advisory services include the areas below:

- Advisory for Cyprus company formation; form a company in Cyprus and other jurisdictions; limited liability companies; partnerships; international branches.
- Advisory for Startups Cyprus.
- Cyprus international trust as a worth asset management tool and inheritance planning.
- Cyprus bank account opening.
- Business relocation services; Live in Cyprus; Immigration services Cyprus: Cyprus work visa, Residence/ work permit Cyprus.
- Register a shipping company in Cyprus – Cyprus Ship Registration.

Accounting in Cyprus

DON'T LET BOOK-KEEPING AND FINANCIAL REPORTING DISTRACT YOU FROM RUNNING YOUR BUSINESS

It is highly expensive for any company to maintain an internal accounting - payroll function, outsource your accounting, VAT reporting and payroll to us, to maintain a competitive edge. We provide comprehensive, high quality accounting services, payroll services, VAT, general guidance for proper financial handling.

Our Services to local and international clients include:

- Maintenance of up-to-date accounting records.
- Compliance and on-going compliance review with statutory regulations.
- Year-end procedures.
- VAT Cyprus periodic review, periodic computation of VAT, VAT declaration, submission and payment of VAT.
- Handling of EU trading: Intrastat (imports-exports) reporting, Preparation of monthly VIES reporting.
- VAT refund procedure.
- VAT Consultations.
- VAT registrations and terminations.
- Consulting in employment, human resources and insurance matters.
- Set-up and maintenance of computerised payroll systems.
- Preparation of monthly payroll withholding tax (PAYE).

Cyprus Investments & Immigration Cyprus

Cyprus is offering excellent investment and business opportunities, particularly in consideration with the recent Tax Benefits and other business and investment incentives offered such as the revised Permanent Residency in Cyprus and Cyprus EU Passport by the method of investment.

We are dedicated to provide a complete Cyprus Immigration service, from initial search for investment, property/ business search through to project completion or business acquisition and for Joint-Venture with Owners or right away purchase in viable real estate leisure and other projects.

OUR SPECIALISED INVESTMENT SERVICES INCLUDE

- Searching for the right real estate property and/ or business venture.
- Property in Cyprus Opportunities (residential & commercial) : search/ acquisition/ management.
- Investments in the areas of tourism – hotel – auxiliary projects, energy & alternative energy projects.
- Set up of a Cyprus Company for investment in Cyprus and/or trading purposes.
- Legal, tax and administrative matters till completion of purchase/undertaking by securing your investment.
- Services for European Cyprus Citizenship (passport) and Permanent Residency in Cyprus by investment.
- Preliminary evaluation /assessment of the possibility for application.
- Undertake of all preliminary procedures including due diligence.
- Preparation and submission of application and general overview of progress.

Cyprus offers a gateway to Europe to foreign investors and their dependent family members.

We are offering support and services throughout the process of preparation and licensing but mostly throughout all business activities in Cyprus.

Family & Owner Managed Business Consulting (FOMB)

Family business is the heart of all industries and particularly in Cyprus. It is a fact, that only a low rate of successful family businesses reaches second or third generation.

Our qualified Business Consultants, offer specialised consulting in successful planning, succession and proficiency solutions to ensure ongoing operations of a business.

Planning - management – succession

Business Succession Plan: providing a comprehensive and strategic approach to guiding the transition of business ownership and operation and proactively identify the process of transfer of ownership at a planned manner, securing the survival of the business and smooth operation through transition of ownership of the business and smooth operation through transition of ownership.



P. Kalopetrides & Co
Accountants - Business Advisers

Our Firm **P. Kalopetrides & Co.** is committed to excellence, consistency, trust and professionalism.

Our core values are:

Excellent Service :

We have only one level of service – excellence.

Clients :

Our purpose of existence is servicing our Clients in a professional manner.

Staff:

Our staff is our power.

Commitment :

We carry out what we promise at the right time.

Innovation:

We innovate and upgrade our procedures to keep up to date with developments.

We grow :

We continually grow to provide a wide sphere of services and products, general and specialized.

Professional guidance through Business turbulence & tranquillity

COMPREHENSIVE SERVICES
FOR A SUCCESSFUL INVESTMENT

We are driven by
a single purpose :
helping our clients succeed
in whichever markets they operate -
global or local, by providing professional
guidance, advice and services
on all business and financial matters
always with personal attention,
absolute commitment and
dedication to excellent quality.

Long experience &
New perspectives

Assurance – Auditing

Accounting

Taxation, International Tax Planning

Consulting and Advice

Startups

Immigration

Investments

2 Chr. Sozos street, Eiffel Tower,
3rd & 7th Floor, PO Box 21855, 1514 Nicosia
Tel: +357 22 66 90 17 Fax: +357 22 66 52 97
E-mail: info@pkalopetrides.com.cy



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Trainee Development - Gold



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